

FINANCES

STATEMENT OF ACTIVITIES FOR YEAR ENDING 12/31/2023

Unrestricted Net Assets	YE 2023
Revenues:	
Total Revenues	2,881,576
Net assets released from restriction	230,180
Total Unrestricted Revenues	3,111,755
Expenses:	
STAFFING EXPENSE:	
Salaries & Wages	1,118,237
Taxes & Benefits	300,807
Total STAFFING EXPENSE	1,419,044
MINISTRY/PROGRAM EXPENSE:	
Children's Ministry	17,277
Youth Ministry	10,552
Adult Ministry	12,988
Women's Ministry	9,108
Feast Ministry	1,006
Pastoral Care/Worship Support	21,384
Worship Ministry	27,332
Stewardship Ministry	658
Missions	854,806
Total MINISTRY/PROGRAM EXPENSE	955,112
BUSINESS EXPENSE:	
Professional Expense	25,437
Admin/Operating Expense	188,482
Physical Plant & Grounds	146,390
Depreciation Expense	281,028
Unrealized (Gain) Loss on Investments	(61,369)
(Gain) Loss on Disposal of Asset	1,042
Total BUSINESS EXPENSE	581,009
Total Expenses	2,955,165
Restricted Expense	230,180
All Expenses	3,185,344
Change in Unrestricted Net Assets	(73,589)
Designated Funds: ⁽¹⁾	
Contributions	223,238
Net assets released from restriction ⁽²⁾	230,180
Change in Designated Funds	(6,942)
Change in Net Assets	(80,531)
Net Assets at Beginning of Period	6,970,050
Current Net Assets	6,889,519

⁽¹⁾ Designated Funds include CarePortal, Hands Up, Bishop Discretionary Fund, Recorded Music Fund, Special Projects & Needs

⁽²⁾ Represents the total designated funds and special offering given to missions and other ministry purposes

2024 MINISTRY GENERAL OPERATING BUDGET

Staffing Expenses	
Salaries & Wages	1,278,930
Taxes & Benefits	310,067
Total Staffing Expenses	1,588,997
Great Commission Ministries	
Adult Ministry	13,000
Children's Ministry	21,900
Feast Ministry	1,500
Pastoral Care/Worship Support Ministry	21,550
Stewardship Ministry	1,500
Women's Ministry	9,500
Worship Arts Ministry	41,380
Youth Ministry	16,200
Total Great Commission Ministries	126,530
Missions/Benevolence	
Diocese of Christ our Hope	232,000
Rescue Mission	100,000
Kwashi Orphan Mission	98,000
Young Life	55,450
Blue Ridge Fellows Program	35,000
Will and Becky McLaughlin Cambodia Church Plant	35,000
ICM Church	16,000
YWAM KC - Jeremy & Mary Gin Palattao	15,000
Other Mission Organization	13,050
Benevolence	10,500
NH Church Plant - Walshes	10,000
Mission Oversight/Immigrant Church	10,000
"Erol and Betty" AFM Kazakstan	10,000
West VA Church Plant Missionary	9,000
"Eli and Barbra" AFM Iraq	8,500
ALPHA Outreach	8,000
Celebrate Recovery	7,500
Anglican Frontier Ministries	7,500
Toledo Christian Academy-Belize	7,000
Bishop Mission & Travel	7,000
Answering the Call - Jake Fuller Field Director	7,000
Rwanda Missions Coordinator - Archdeacon Lakony	6,500
Logan & Aubrey Rogers - AFM Missionaries	6,000
Brooks & Riva Cain-Asia Pacific Team	5,500
City Outreach	5,000
Rwanda Trip Staff Leader	5,000
Pax Nuba Mountains. Sudan Ministry	5,000
Masterpiece Alliance	5,000
Anglican Missionaries Cairo Egypt	4,800
Zack Slagel-Missionary to Albania	4,500
Charlottesville Church Plant - Resurrection	4,000
Papua New Guinea - Tiffany Beachy	3,850
Mission Scotland - Rev Howard Espie	3,600
Friendship House	3,500
Grace Garden Church, Ebina Japan	3,200
New Vines International	3,000
Bible League Japan Translation	3,000
Straight Street/Street Ransom	2,000
Camp Braveheart	2,000
Thad Barnum Clergy Soul Care & Discipleship	1,800
Anglican Relief and Development	750
Kairos	500
Total Missions/Benevolence*	780,000
Business Expense	
Professional Expense	27,500
Admin/Operating Expense	224,019
Physical Plant & Grounds	166,100
Total Business Expenses	417,619
Asset Purchases & Reserve Replenishment	115,885
Total Budget	3,029,031

* This amount does not include designated gifts and special offerings